

It's your final sprint to ACCA exam success

ACCA P1 Governance, Risk & Ethics

Here are our ACCA Paper P1 December 2011 exam tips but warning - important disclaimer!

We want to help you make your final study time as efficient as possible, so these tips are intended to give you guidance on which areas you should probably make sure are particularly well covered. That doesn't mean that we think that they're definitely going to come up this sitting. Rather we think that if we were the examiners for these papers, these are the subjects that we would have given particularly serious consideration to including in the December 2011 exams.

You should make sure that you spend your time in the final run up to the exam making sure that you've obtained a reasonable command of everything.



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Paper P1 December 2011 Exam Tips:

- Agency problem and agency monitoring costs.
- The harm to reputation that can be done by lack of transparency / openness.
- Absolutist/ relativist ethics
- Benefit of separation of chairman and CEO - possibly during a period of crisis (the chairman should deal with the public relations while the CEO manages the detail of the crisis)
- Balancing stakeholder claims.
- Corporate social responsibility perspectives.
- Risk and control – including internal control assessment.